



**THE HON ANGUS TAYLOR MP**  
**MINISTER FOR INDUSTRY, ENERGY AND EMISSIONS REDUCTION**

**THE HON BEN MORTON MP**  
**MINISTER ASSISTING THE PRIME MINISTER AND CABINET**  
**MINISTER FOR THE PUBLIC SERVICE**  
**SPECIAL MINISTER OF STATE**

**SENATOR THE HON JONNO DUNIAM**  
**ASSISTANT MINISTER FOR FORESTRY AND FISHERIES**  
**ASSISTANT MINISTER FOR INDUSTRY DEVELOPMENT**

**JOINT MEDIA RELEASE**

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**BUSINESSES TO TEST GREAT IDEAS TO CUT REGULATORY BURDENS**

17 businesses will share in more than \$1.6 million from the Morrison Government to test their great ideas to use technology to reduce regulatory processes.

The latest round of the Business Research and Innovation Initiative (BRII) is supporting the early-stage development of solutions to tackle a range of challenges, by harnessing the ingenuity of Australian businesses.

Minister for Industry, Energy and Emissions Reduction Angus Taylor said this funding will enable startups and small to medium businesses to carry out feasibility studies, with the most successful projects eligible to apply for an additional grant of up to \$1 million to develop a prototype or proof of concept.

“We are backing the great ideas of Australian industry. These BRII grants give businesses the opportunity to work with Government to test ideas – which can solve challenges faced by governments but also support the growth of innovative start ups,” Minister Taylor said.

Minister Assisting the Prime Minister and Cabinet Ben Morton said the Government is committed to make sure regulations are well-designed, fit-for-purpose and support businesses to grow and create jobs, through the Deregulation Agenda.

“This round of BRII is focussed on making compliance with regulation as simple as possible, and technology has great potential to reduce the regulatory burden for businesses,” Minister Morton said.

Assistant Minister for Industry Development Jonno Duniam said this funding would provide opportunities for capability development and growth in private industry.

“When it comes to problem-solving Australian businesses are amongst the best in the world, and this funding will harness and grow that capacity while solving challenges of national and indeed international significance,” Assistant Minister Duniam said.

The challenges in this BRII round are:

**Using technology for remote and automated monitoring of export livestock health and welfare**

- Five projects have been funded under this challenge with grants totalling \$499,804. They include 3 Aim Solutions Pty Ltd who will use the funding to develop a new monitoring system that uses sensors, combined with digital and remote data algorithms, to monitor the health of export livestock.

**Using technology for real-time and accurate asbestos testing**

- Five projects have been funded under this challenge with grants totalling \$487,573. They include Flawless Photonics who will use the grant to develop a hand-held portable real-time, asbestos sensor using a novel fluorescence-based sensing technology.

**Using technology to help identify and assess poor market disclosure by listed companies**

- Five projects have been funded under this challenge with grants totalling \$482,734. They include Bedrock AI who will use the grant to further its language processing technology to analyse disclosures in real-time.

**Using technology for a streamlined path to marine autonomous systems assurance**

- Two projects have been funded under this challenge with grants totalling \$199,125. They include Thaum who will use the funding to develop its simulator technology which tests AI generated scenarios that will protect against collisions and harm to marine wildlife.

Further information on the program and a full list of grant recipients can be found at [www.business.gov.au/grants-and-programs/business-research-and-innovation-initiative#grant-recipients](http://www.business.gov.au/grants-and-programs/business-research-and-innovation-initiative#grant-recipients)

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**Minister Taylor’s office:** Liam O’Neil, 0428 113 617

**Minister Morton’s office:** Charlene Broad, 0438 379 377

**Assistant Minister Duniam's office:** Jack Morgan, 0408 819 399