

EXECUTIVE REMUNERATION

As a Commonwealth Entity, the Asbestos Safety and Eradication Agency is required to provide an annual update on the remuneration paid to the executives in the Department. Details for the 2016-17 reporting period are outlined in the Table(s) below.

Table A includes the average annual reportable remuneration paid to substantive executives during the reporting period.

Table B includes details for other staff whose reportable remuneration was \$200,001 or more for the financial period and were not deployed outside of Australia during the reporting period.

Table A: Average annual reportable remuneration paid to substantive executives during the reporting period

1 July 2016 - 30 June 2017

Total remuneration	Executives No.	Average Reportable Salary (\$)	Average Contributed superannuation (\$)	Average Allowances (\$)	Average bonus paid (\$)	Average Total remuneration (\$)
\$200,000 and less	3	131,178.67	23,864.98	-	-	155,043.64
\$200,001 to \$225,000						
\$225,001 to \$250,000						
\$250,001 to \$275,000	1	226,941.00	32,258.54	-	-	259,199.54

Total Executives: 4

The table includes Executives who have ceased during the period or are inoperative. The table does not include secondees who are represented in their home agency's reporting table.

Table B: Staff whose reportable remuneration was \$200,001 or more for the financial period

1 July 2016 - 30 June 2017

Total remuneration	Executives No.	Average Reportable Salary (\$)	Average Contributed superannuation (\$)	Average Allowances (\$)	Average bonus paid (\$)	Average Total remuneration (\$)
\$275,001 to \$300,000						
\$300,001 to \$325,000						
\$325,001 to \$350,000						
Total Executives: 0						

Key requirements/definitions

The '**reportable salary**' column is prepared on a cash basis using reportable salary as defined as the sum of:

- a. gross payments (excluding bonuses)
- b. reportable fringe benefits (net amount)
- c. reportable employer superannuation contributions
- d. exempt foreign employment income

as reported in an individual's payment summary.

The '**contributed superannuation**' column is prepared on a cash basis using contributed superannuation as defined as follows:

- For individuals that are in a defined contribution scheme (e.g., PSSap), 'contributed superannuation' should include the defined contribution amounts. This amount is typically located on the individual's payslips, or

- For individuals that are in a defined benefit scheme (e.g., PSS and CSS), 'contributed superannuation' should include the Notional Employer Contribution Rate (NECR) amount, Employer Productivity Superannuation Contribution (also known as the Productivity Component) and any Additional Lump Sum Contribution paid during the financial reporting period.

The '**reportable allowances**' column is prepared on a cash basis using reportable allowances as is equal to the 'total allowances' figure as reported in an individual's payment summary. Reportable allowances excludes any allowances already reported in the gross payments line in the payment summary.

The '**bonus paid**' column is prepared on a cash basis-using bonus paid as is equal to the actual bonus paid to individuals during the reporting period and is a component of gross payments reported on the payment summary.